



INFORMATION ON THE FUNDS

KEY FIGURES

AUM in M. EUR :	3.607,86
	Class C
NAV per share as of 30/12/15 :	566,77
Reference currency :	EUR
Valuation frequency :	Daily

CHARACTERISTICS

AMF Category : Short-Term Money Market

Type of fund : UCITS
 Inception date : 10/2/1998
 Ticker Bloomberg : FINENTN

INVESTMENT TERM :

1 month

RISK ANALYZES (On 1 year)

	Fund	Benchmark
Volatility	0,01	0,01
Sharpe Ratio	6,60	-0,14
Tracking Error (Ex-post)	0,01	-
Information Ratio	7,41	-
WAM	56	
WAL	91	

RETURNS EVOLUTION *

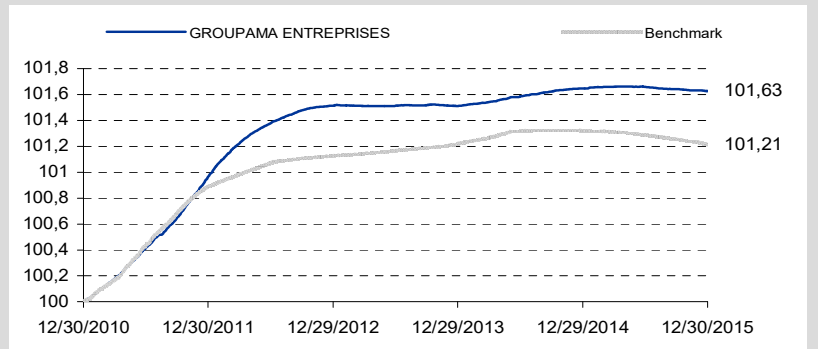
Annualised returns % (5 years)

Year	2014	2013	2012	2011	2010
Fund	0,13	0,00	0,55	0,96	0,37
Benchmark	0,10	0,09	0,24	0,88	0,44
Variation	0,03	-0,09	0,31	0,07	-0,07

Cumulative returns in %

Period	1 month	YTD	1 year	3 years	5 years
	30/11/15	30/12/14	30/12/14	30/12/12	30/12/10
Fund	0,00	-0,02	-0,02	0,11	1,63
Benchmark	-0,02	-0,11	-0,11	0,09	1,21
Variation	0,01	0,09	0,09	0,02	0,41

Returns 5 years (on a basis of 100)

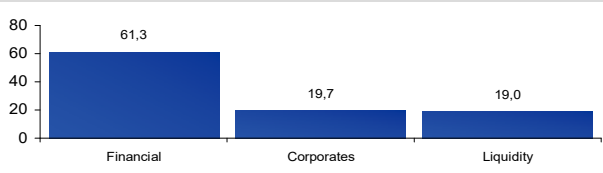


* Past performance does not guarantee future results.

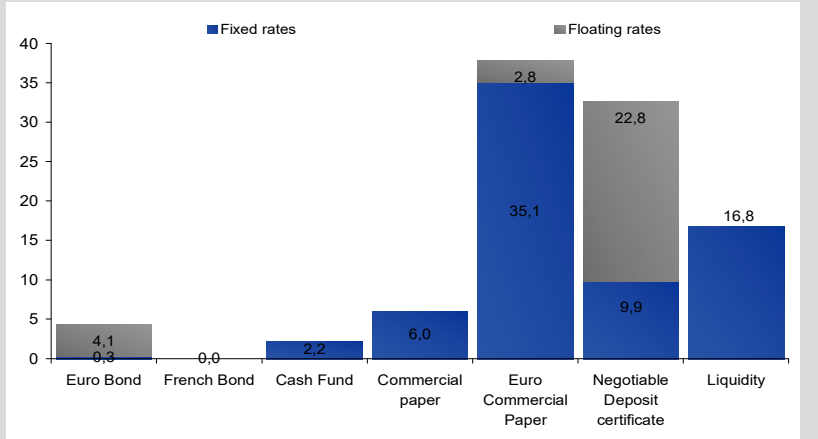
PORTFOLIO ANALYSIS as of 30/12/2015

GROUPAMA ENTREPRISES

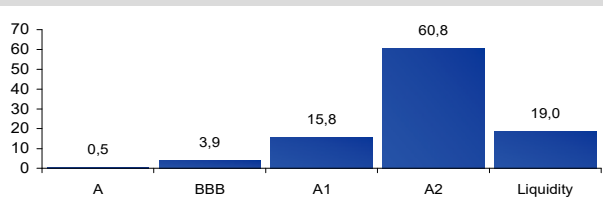
BREAKDOWN BY TYPE OF ISSUER (in % of the asset)



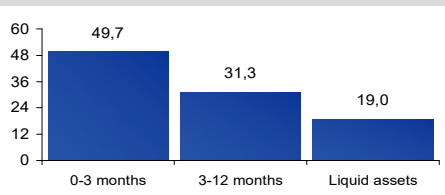
ASSET ALLOCATION (in %)



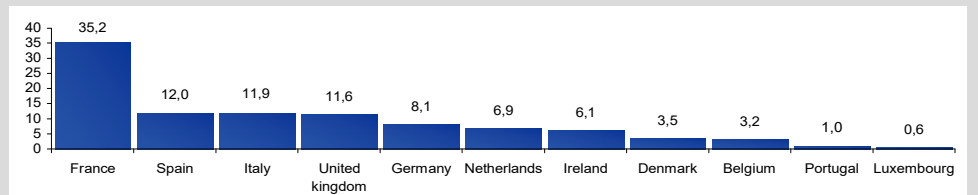
BREAKDOWN BY EQUIVALENT RATING CATEGORY * (in % of the asset)



BREAKDOWN BY MATURITY (in % of the asset)



GEOGRAPHICAL BREAKDOWN (in % of the asset)



* The fund manager uses its own analysis, which may rely on the skills of the internal credit analysis team to optimize the issuers' risk in the portfolio and on credit quality ratings issued by external entities.


Monthly Fact sheet as of 30/12/2015
ISIN N C **FR0010288316**
Benchmark : Capitalized EONIA

INFORMATION ON THE FUNDS
CONDITIONS OF MARKETING

Minimum initial subscription :	500 €
Following subscription :	In ten thousandths of share
Centralizer :	CACEIS BANK France
Subscription conditions / repurchases :	Every day until 12 pm - NAV known - Payment D

FEES

Max subscription fees :	0,50%
Max redemption fees :	0,50%
Real management fees :	0,15 %

The detail of the fees covered by the fund is available in the funds' legal prospectus.

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LIMIT OF MODIFIED DURATION

Minimum	Maximum
0,00	0,5

Returns * history in % (5 years)

		January	February	March	April	May	June	July	August	September	October	November	December	Year
2015	Fund	0,01	0,00	0,00	0,00	0,00	0,00	-0,01	-0,01	0,00	0,00	-0,01	0,00	-0,02
	Benchmark	0,00	0,00	0,00	-0,01	-0,01	-0,01	-0,01	-0,01	-0,01	-0,01	-0,01	-0,02	-0,11
2014	Fund	0,01	0,01	0,01	0,02	0,02	0,01	0,02	0,01	0,01	0,01	0,01	0,01	0,13
	Benchmark	0,02	0,01	0,02	0,02	0,02	0,01	0,00	0,00	0,00	0,00	0,00	0,00	0,10
2013	Fund	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	-0,01	0,00	0,00
	Benchmark	0,01	0,01	0,00	0,01	0,01	0,01	0,01	0,01	0,01	0,01	0,01	0,01	0,09
2012	Fund	0,11	0,08	0,07	0,07	0,05	0,04	0,04	0,03	0,03	0,02	0,01	0,01	0,55
	Benchmark	0,04	0,03	0,03	0,03	0,03	0,03	0,02	0,01	0,01	0,01	0,01	0,01	0,24
2011	Fund	0,06	0,06	0,06	0,07	0,08	0,08	0,08	0,07	0,08	0,11	0,10	0,11	0,96
	Benchmark	0,06	0,05	0,06	0,07	0,10	0,09	0,09	0,08	0,08	0,09	0,07	0,05	0,88

* Past performance does not guarantee future results.

Historical modifications of the benchmark (5 years)

No

Groupama Asset Management revises all the external data received.

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These documents and the latest period document can be obtained from Groupama Asset Management upon request.

Monthly Fact sheet as of 31/12/2015

ISIN I C FR0010013953

Benchmark : 10% MSCI World closing D-1 (net dividends reinvested), 40% Barclays Capital Euro Aggregate closing D-1 (coupons reinvested), 50% capitalised EONIA D-1



INFORMATION ON THE FUNDS

KEY FIGURES

AUM in M. EUR :	232,19
NAV in M. EUR :	152,18
NAV per share as of 31/12/15 :	146,10
Reference currency :	EUR
Valuation frequency :	Daily

CHARACTERISTICS

AMF Category :	Balanced
Inception date :	16/1/2001
Type of fund :	UCITS
Ticker Bloomberg :	GPRUDEN

INVESTMENT TERM :
Greater than 3 years

RISK ANALYZES (On 1 year)

	Fund	Benchmark
Volatility	3,37	2,61
Sharpe Ratio	0,27	0,48
Tracking Error (Ex-post)	1,66	-
Information Ratio	-0,20	-

RETURNS EVOLUTION *

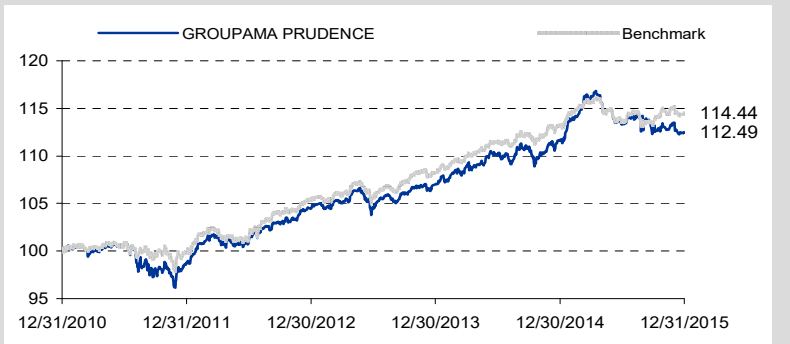
Annualised returns % (5 years)

Year	2014	2013	2012	2011	2010
Fund	4,22	2,50	5,77	-1,25	0,92
Benchmark	4,55	2,78	5,37	-0,07	0,85
Variation	-0,33	-0,28	0,40	-1,18	0,08

Cumulative returns in %

Period	1 month	YTD	1 year	3 years	5 years
	30/11/15	31/12/14	31/12/14	31/12/12	31/12/10
Fund	-0,86	0,81	0,81	7,70	12,49
Benchmark	-0,61	1,14	1,14	8,68	14,44
Variation	-0,26	-0,33	-0,33	-0,98	-1,95

Returns 5 years (on a basis of 100)

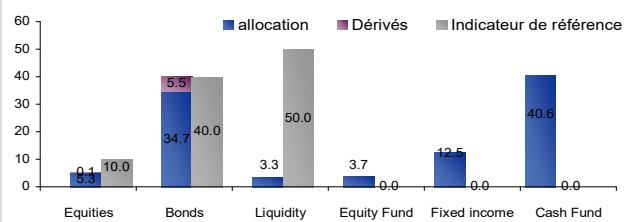


* Past performance does not guarantee future results.

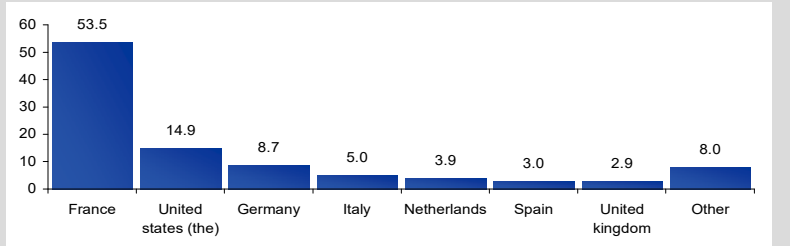
PORTFOLIO ANALYSIS as of 31/12/2015

GROUPAMA PRUDENCE

ASSET ALLOCATION (exposure in %)



GEOGRAPHICAL BREAKDOWN (in % of the asset)



MAIN FUNDS' RETURNS *

FUNDS	% of the asset	Returns YTD 31/12/14			Returns 1 month 30/11/15		
		Fund	Benchmark	Variation	Fund	Benchmark	Variation
• GROUPAMA TRESORERIE	19,68%	0,15%	-0,11%	0,26%	0,01%	-0,02%	0,02%
• GROUPAMA EONIA	18,79%	0,05%	-0,11%	0,16%	0,00%	-0,02%	0,02%
• GROUPAMA CREDIT EURO CT	13,87%	0,14%	0,59%	-0,45%	-0,12%	-0,17%	0,05%
• GROUPAMA CASH EQUIVALENT	12,93%	0,10%	-0,10%	0,20%	0,00%	-0,02%	0,02%
• GROUPAMA ETAT EURO	11,73%	1,00%	1,61%	-0,61%	-1,14%	-1,01%	-0,13%
• GROUPAMA US STOCK	3,50%	1,05%	0,75%	0,31%	-1,79%	-1,63%	-0,16%
• EURO CAPITAL DURABLE	0,75%	11,45%	9,82%	1,63%	-5,45%	-5,72%	0,27%
• GROUPAMA JAPON STOCK	0,74%	20,35%	21,32%	-0,97%	-3,21%	-3,13%	-0,07%
• GROUPAMA ASIE	0,64%	-0,40%	0,96%	-1,35%	-2,91%	-2,49%	-0,42%

Monthly Fact sheet as of 31/12/2015

ISIN I C FR0010013961

Benchmark : 50% MSCI World closing (net dividend reinvested) d-1 50% Barclays Capital Euro Aggregate closing d-1



INFORMATION ON THE FUNDS

KEY FIGURES

AUM in M. EUR :	626,59
NAV in M. EUR :	364,12
NAV per share as of 31/12/15 :	167,73
Reference currency :	EUR
Valuation frequency :	Daily

CHARACTERISTICS

AMF Category :	Balanced
Inception date :	16/1/2001
Type of fund :	UCITS
Ticker Bloomberg :	GPEQUIL

INVESTMENT TERM :

Greater than 5 years

RISK ANALYZES (On 1 year)

	Fund	Benchmark
Volatility	8,90	8,67
Sharpe Ratio	0,31	0,39
Tracking Error (Ex-post)	4,26	-
Information Ratio	-0,15	-

RETURNS EVOLUTION *

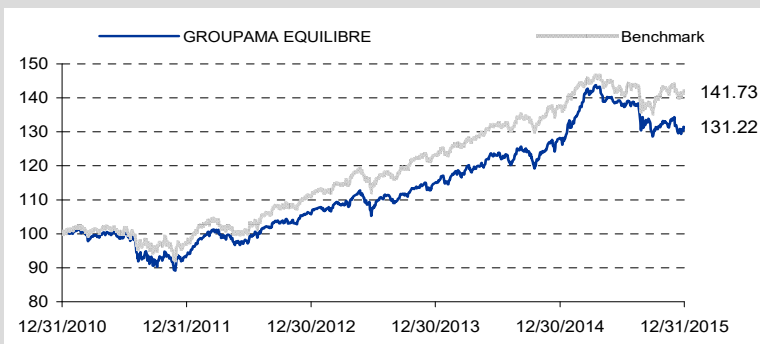
Annualised returns % (5 years)

Year	2014	2013	2012	2011	2010
Fund	11,07	8,83	12,99	-6,40	4,76
Benchmark	11,33	11,18	13,87	-2,63	2,67
Variation	-0,25	-2,35	-0,89	-3,77	2,09

Cumulative returns in %

Period	1 month	YTD	1 year	3 years	5 years
	30/11/15	31/12/14	31/12/14	31/12/12	31/12/10
Fund	-2,12	2,64	2,64	24,08	31,22
Benchmark	-1,42	3,27	3,27	27,83	41,73
Variation	-0,71	-0,63	-0,63	-3,75	-10,50

Returns 5 years (on a basis of 100)



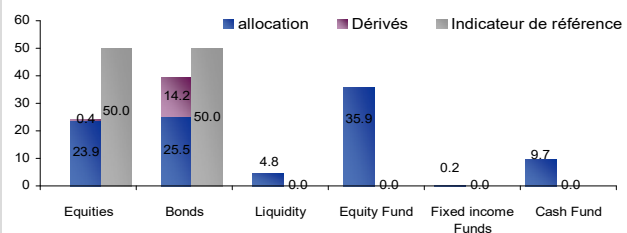
* Past performance does not guarantee future results.

PORTFOLIO ANALYSIS as of 31/12/2015

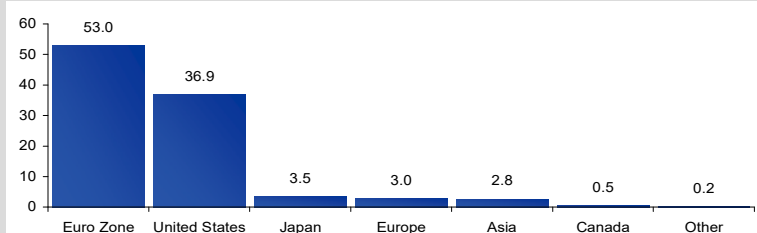
GROUPAMA EQUILIBRE

Benchmark

ASSET ALLOCATION (exposure in %)



GEOGRAPHICAL BREAKDOWN (in % of the asset)



MAIN FUNDS' RETURNS *

FUNDS	% of the asset	Returns YTD			Returns 1 month		
		31/12/14			30/11/15		
		Fund	Benchmark	Variation	Fund	Benchmark	Variation
• AMERI-GAN	15,29%	9,76%	12,22%	-2,46%	-3,99%	-4,36%	0,37%
• GROUPAMA ETAT EURO	9,22%	1,00%	1,61%	-0,61%	-1,14%	-1,01%	-0,13%
• GROUPAMA EONIA	8,83%	0,05%	-0,11%	0,16%	0,00%	-0,02%	0,02%
• GROUPAMA CASH EQUIVALENT	7,19%	0,10%	-0,10%	0,20%	0,00%	-0,02%	0,02%
• GROUPAMA ETAT EURO ISR	6,16%	1,00%	1,82%	-0,82%	-1,12%	-1,01%	-0,11%
• GROUPAMA OBLIG MONDE	5,18%	0,85%	0,68%	0,16%	-0,54%	-0,37%	-0,17%
• G FUND - TOTAL RETURN ALL CAP EUROPE	3,11%	15,33%	8,22%	7,11%	-3,71%	-5,28%	1,57%
• GROUPAMA JAPON STOCK	2,93%	20,35%	21,32%	-0,97%	-3,21%	-3,13%	-0,07%
• GROUPAMA US STOCK	1,98%	1,05%	0,75%	0,31%	-1,79%	-1,63%	-0,16%
• GROUPAMA ASIE	1,93%	-0,40%	0,96%	-1,35%	-2,91%	-2,49%	-0,42%



Monthly Fact sheet as of 31/12/2015

ISIN I C FR0010013961

Benchmark : 50% MSCI World closing (net dividend reinvested) d-1 50%
Barclays Capital Euro Aggregate closing d-1

INFORMATION ON THE FUNDS

CONDITIONS OF MARKETING

Minimum initial subscription : No
Following subscription : In ten thousandths of share
Centralizer : GROUPAMA BANQUE
Subscription conditions / repurchases : Every day before 11 am - NAV unknown - Payment D+3

FEES

Max subscription fees : 2,75%
Max redemption fees : No
Real management fees : 1.5 %

The detail of the fees covered by the fund is available in the funds' legal prospectus.

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LIMIT OF MODIFIED DURATION

Minimum	Maximum
0,00	4,00

Returns * history in % (5 years)

		January	February	March	April	May	June	July	August	September	October	November	December	Year
2015	Fund	3,21	4,23	3,27	-0,39	-1,08	-1,62	0,68	-3,05	-4,26	3,01	1,15	-2,12	2,64
	Benchmark	2,10	3,03	0,46	0,22	-0,20	-2,90	2,10	-3,23	-2,84	5,68	0,61	-1,42	3,27
2014	Fund	0,22	2,64	0,52	0,48	2,03	0,84	-0,11	1,39	-0,49	-1,00	3,40	0,73	11,07
	Benchmark	0,39	2,27	0,49	0,96	1,91	0,76	0,39	1,18	-0,07	-0,64	3,23	-0,03	11,33
2013	Fund	1,51	-0,13	1,10	1,96	0,73	-3,37	2,68	-0,90	1,97	1,70	1,34	0,06	8,83
	Benchmark	1,81	-0,24	1,41	2,58	0,61	-2,96	2,40	-0,62	2,52	2,37	1,07	-0,16	11,18
2012	Fund	3,57	3,12	0,40	-0,56	-2,51	0,14	3,32	1,01	1,71	0,02	1,90	0,33	12,99
	Benchmark	3,05	2,94	-0,22	-0,68	-2,37	0,27	3,90	1,26	2,14	0,39	1,68	0,87	13,87
2011	Fund	0,01	0,77	-1,31	0,79	0,02	-0,92	-1,06	-4,55	-1,82	2,65	-4,04	3,16	-6,40
	Benchmark	0,84	0,93	-0,54	0,64	-0,30	-0,71	-0,96	-2,07	-1,72	2,93	-5,16	3,78	-2,63

Historical modifications of the benchmark (5 years)

- 04/01/2010 - 21/03/2011 : 20% SBF 250 Closing D-1 + 20% JPM GBI Global Hedged closing D-1 + 40% EuroMTS 7-10 years Closing D-1 + 20% MSCI World local currency Closing D-1
- 21/03/2011 - 30/09/2011 : 20% CAC All-Tradable closing d-1 20% JPM GBI Global Hedged closing d-1 40% EuroMTS 7-10 years closing d-1 20% MSCI World local currency closing d-1
- 30/09/2011 - 01/07/2012 : 20% CAC All-Tradable Fecho J-1 20% JPM GBI Global Hedged Abert. J-1 40% EuroMTS 7-10 anos Abert. J-1 20% MSCI World Abert.. J-1
- 01/10/2011 - 01/07/2012 : 20% MSCI Euro closing (net dividend reinvested) d-1 20% JPM GBI Global Hedged closing d-1 40% EuroMTS 7-10 years closing d-1 + 20% MSCI World local currency closing (net dividend reinvested) d-1
- Since the 02/07/2012 : 20% MSCI Euro closing (net dividend reinvested) d-1 20% JPM GBI Global Hedged closing d-1 40% EuroMTS 7-10 years closing d-1 20% MSCI World local currency closing (dividend net reinvested) d-1
- Since the 23/01/2015 : 50% MSCI World closing (net dividend reinvested) d-1 50% Barclays Capital Euro Aggregate closing d-1

Groupama Asset Management revises all the external data received.

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Monthly Fact sheet as of 31/12/2015

ISIN I C FR0010013912

Benchmark : 80% MSCI World Local Currency closing (net dividends reinvested) D-1
20% Barclays Capital Euro Aggregate closing D-1 (coupons reinvested)



INFORMATION ON THE FUNDS

KEY FIGURES

AUM in M. EUR :	320,53
NAV in M. EUR :	148,60
NAV per share as of 31/12/15 :	122,65
Reference currency :	EUR
Valuation frequency :	Daily

CHARACTERISTICS

AMF Category :	International equities
Inception date :	16/1/2001
Type of fund :	UCITS
Ticker Bloomberg :	GPDYNAM

INVESTMENT TERM :

Greater than 5 years

RISK ANALYZES (On 1 year)

	Fund	Benchmark
Volatility	12,97	13,19
Sharpe Ratio	0,40	0,30
Tracking Error (Ex-post)	4,20	-
Information Ratio	0,31	-

RETURNS EVOLUTION *

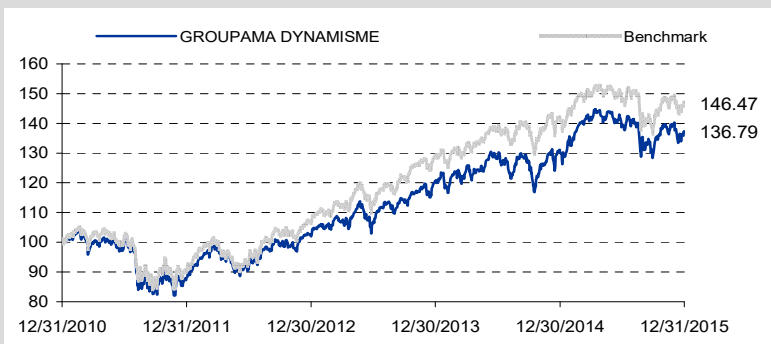
Annualised returns % (5 years)

Year	2014	2013	2012	2011	2010
Fund	7,80	18,40	15,87	-12,03	6,64
Benchmark	9,39	21,31	17,14	-9,27	3,60
Variation	-1,59	-2,91	-1,26	-2,77	3,04

Cumulative returns in %

Period	1 month	YTD	1 year	3 years	5 years
	30/11/15	31/12/14	31/12/14	31/12/12	31/12/10
Fund	-2,19	5,14	5,14	34,21	36,79
Benchmark	-1,64	3,84	3,84	37,81	46,47
Variation	-0,55	1,30	1,30	-3,60	-9,67

Returns 5 years (on a basis of 100)



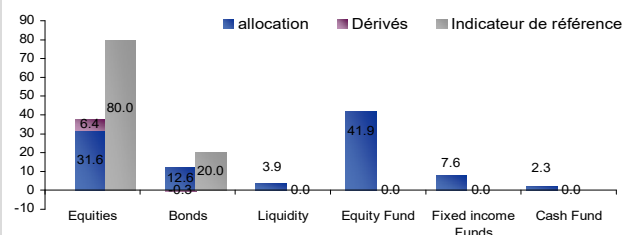
* Past performance does not guarantee future results.

PORTFOLIO ANALYSIS as of 31/12/2015

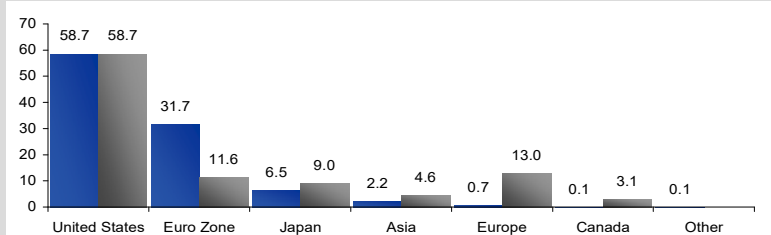
GROUPAMA DYNAMISME

Benchmark

ASSET ALLOCATION (exposure in %)



GEOGRAPHICAL BREAKDOWN (in % of the asset)



MAIN FUNDS' RETURNS *

FUNDS	% of the asset	Returns YTD 31/12/14			Returns 1 month 30/11/15		
		Fund	Benchmark	Variation	Fund	Benchmark	Variation
• AMERI-GAN	19,39%	9,76%	12,22%	-2,47%	-3,99%	-4,36%	0,37%
• GROUPAMA JAPON STOCK	6,53%	20,35%	21,32%	-0,97%	-3,21%	-3,13%	-0,07%
• GROUPAMA OBLIG EURO	6,06%	0,42%	1,00%	-0,58%	-0,93%	-0,91%	-0,01%
• GROUPAMA ETAT EURO	5,59%	1,00%	1,61%	-0,61%	-1,14%	-1,01%	-0,13%
• GROUPAMA US STOCK	4,63%	1,05%	0,75%	0,31%	-1,79%	-1,63%	-0,16%
• GROUPAMA EONIA	2,11%	0,05%	-0,11%	0,16%	0,00%	-0,02%	0,02%
• GROUPAMA ASIE	1,46%	-0,40%	0,96%	-1,35%	-2,91%	-2,49%	-0,42%
• GROUPAMA EURO STOCK	1,38%	11,97%	8,27%	3,71%	-4,45%	-6,15%	1,70%
• GROUPAMA CREDIT EURO	1,24%	-0,90%	-0,56%	-0,33%	-0,85%	-0,82%	-0,03%

