



GROUPAMA PRUDENCE



Monthly Fact sheet as of 30/12/2016

ISIN I C **FR0010013953**

Benchmark : 50% EONIA capitalized 40% Barclays Capital Euro Aggregate closing
10% MSCI World Hedged Euro (net dividend reinvested)

INFORMATION ON THE FUNDS

KEY FIGURES

AUM in M. EUR :	307.43
Class C	
NAV in M. EUR :	217.59
NAV per share as of 30/12/16 :	149.29
Reference currency :	EUR
Valuation frequency :	Daily

CHARACTERISTICS

AMF Category :	Balanced
Inception date :	16-01-01
Type of fund :	UCITS
Ticker Bloomberg :	GPRUDEN FP

INVESTMENT TERM :

Greater than 3 years

RISK ANALYZES (On 1 year)

	Fund	Benchmark
Volatility	1.98	1.86
Sharpe Ratio	1.26	1.26
Tracking Error (Ex-post)	1.00	-
Information Ratio	0.14	-

RETURNS EVOLUTION *

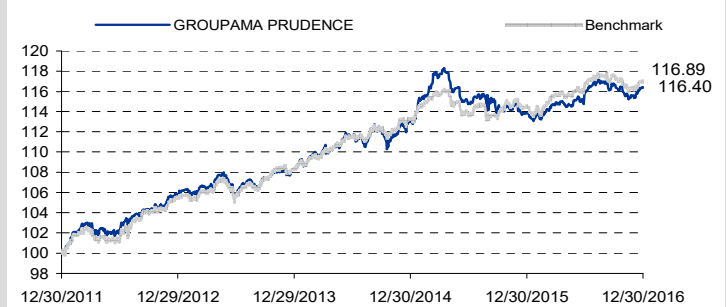
Annualised returns % (5 years)

Year	2015	2014	2013	2012	2011
Fund	0.81	4.22	2.50	5.77	-1.25
Benchmark	1.14	4.55	2.78	5.37	-0.07
Variation	-0.33	-0.33	-0.28	0.40	-1.18

Cumulative returns in %

Period	1 month	YTD	1 year	3 years	5 years
	30-11-16	31-12-15	30-12-15	30-12-13	30-12-11
Fund	0.67	2.18	2.18	7.40	16.40
Benchmark	0.47	2.07	2.04	7.92	16.89
Variation	0.21	0.11	0.14	-0.53	-0.49

Returns 5 years (on a basis of 100)



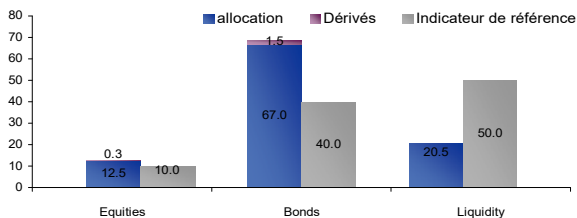
* Past performance does not guarantee future results.

PORTFOLIO ANALYSIS as of 30/12/2016

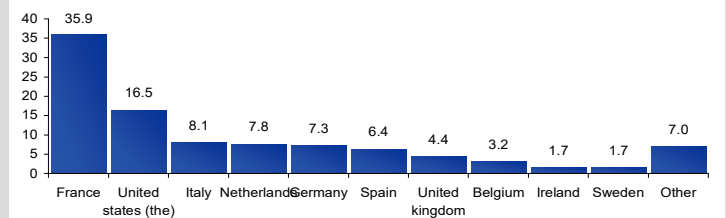
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Benchmark

ASSET ALLOCATION (exposure in %)



GEOGRAPHICAL BREAKDOWN (in % of the asset)



MAIN FUNDS' RETURNS *

FUNDS	% of the asset	Returns YTD 31-12-15			Returns 1 month 30-11-16		
		Fund	Benchmark	Variation	Fund	Benchmark	Variation
• GROUPAMA OBLIG EURO	18.54%	3.05%	3.32%	-0.27%	0.83%	0.55%	0.29%
• GROUPAMA CASH EQUIVALENT	17.82%	0.29%	-0.32%	0.61%	0.03%	-0.03%	0.06%
• GROUPAMA CREDIT EURO CT	13.45%	1.16%	1.56%	-0.41%	0.17%	0.10%	0.07%
• GROUPAMA CREDIT EURO	10.11%	4.19%	4.73%	-0.54%	0.69%	0.63%	0.06%
• GROUPAMA EONIA	9.33%	0.00%	-0.32%	0.33%	-0.01%	-0.03%	0.02%
• GROUPAMA ETAT EURO	9.27%	2.54%	3.23%	-0.68%	0.59%	0.66%	-0.07%
• GROUPAMA US EQUITIES	6.37%	10.77%	11.23%	-0.46%	1.90%	1.93%	-0.03%
• GROUPAMA TRESORERIE	3.49%	0.08%	-0.32%	0.40%	-0.01%	-0.03%	0.02%
• G FUND - TOTAL RETURN ALL CAP EUROPE	1.74%	-0.01%	2.58%	-2.59%	4.54%	5.84%	-1.30%
• GROUPAMA ENTREPRISES	1.58%	-0.05%	-0.32%	0.27%	-0.02%	-0.03%	0.01%



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INFORMATION ON THE FUNDS

CONDITIONS OF MARKETING

Minimum initial subscription : No
 Following subscription : In ten thousandths of share
 Centralizer : GROUPAMA BANQUE
 Subscription conditions / repurchases : Every day before 11 am - NAV unknown - Payment D+3

FEES

Max subscription fees : 2.75%
 Max redemption fees : No
 Real management fees : 1 %

The detail of the fees covered by the fund is available in the funds' legal prospectus.

CONTACTS

ITALY- Groupama Asset Management SGR - Rome
 Alberico POTENZA - General Manager
 +39 06 80 66 02 61 - apotenza@groupama-am.it
 Fabrizio SALVI
 +39 06 80.80.361- fsalvi@groupama-am.it

SPAIN - Portugal - ANDORRA - Groupama Asset Management - Madrid
 Iván DIEZ SAINZ - Country Manager
 +34 91 284 47 78 - idiezsainz@groupama-am.es
 Álvaro DE LINIERS - Institutional Business Development Iberia & Latam
 +34 91 284 47 78 - aliniers@groupama-am.es

LUXEMBOURG, BELGIUM - Groupama Asset Management - Paris
 Matthieu PAINTURAUD
 +33 1 44 56 77 72 - mpainturaud@groupama-am.com

SWITZERLAND- Groupama Asset Management
 Gaspard Theysset
 +33 1 44 56 66 65 - Gtheysset@groupama-am.com

Group relationship
 Corinne Foucoïn
 +33 1 44 56 79 07 - cfoucoïn@groupama-am.com
 Eric Mathieu
 +33 1 44 56 57 64 - emathieu@groupama-am.com
 Delphine Poupon
 +33 1 44 56 68 01 - dpoupon@groupama-am.com

LIMIT OF MODIFIED DURATION

Minimum	Maximum
0.00	8.00

Returns * history in % (5 years)

		January	February	March	April	May	June	July	August	September	October	November	December	Year
2016	Fund	-0.33	0.37	0.86	-0.28	0.46	0.41	1.03	0.12	-0.27	-0.64	-0.23	0.67	2.18
	Benchmark	-0.40	0.50	0.92	-0.22	0.49	0.54	0.77	-0.03	0.05	-0.74	-0.30	0.47	2.07
2015	Fund	1.93	1.13	1.04	-0.42	-0.68	-1.43	0.79	-0.01	-1.39	0.42	0.35	-0.86	0.81
	Benchmark	1.06	0.89	0.27	-0.13	-0.52	-1.25	0.97	-0.80	-0.44	1.43	0.30	-0.61	1.14
2014	Fund	0.39	0.96	0.30	0.16	0.86	0.14	0.03	0.52	0.00	-0.69	1.25	0.23	4.22
	Benchmark	0.48	0.79	0.29	0.38	0.70	0.25	0.11	0.52	0.05	-0.27	1.17	0.00	4.55
2013	Fund	0.32	-0.12	0.35	1.05	-0.01	-1.44	0.89	-0.22	0.70	0.65	0.31	0.01	2.50
	Benchmark	0.22	-0.15	0.40	1.05	-0.04	-1.12	0.79	-0.16	0.85	0.89	0.33	-0.28	2.78
2012	Fund	1.47	1.11	0.03	-0.17	-0.51	0.16	1.29	0.06	0.77	0.24	1.02	0.18	5.77
	Benchmark	1.12	0.97	-0.19	-0.24	-0.47	-0.02	1.52	0.49	0.79	0.29	0.71	0.32	5.37

Historical modifications of the benchmark (5 years)

- 01/10/2011 - 01/07/2012 : 60% EONIA capitalized d-1 10% JPM GBI Global Hedged closing d-1 10% MSCI Euro closing (net dividend reinvested) d-1 20% EuroMTS 7-10 years closing d-1
- Since the 02/07/2012 : 60% EONIA capitalized d-1 10% JPM GBI Global Hedged closing d-1 10% MSCI Euro closing (net dividend reinvested) d-1 20% EuroMTS 7-10 years closing d-1
- Since the 10/03/2016 : 50% EONIA capitalized 40% Barclays Capital Euro Aggregate closing 10% MSCI World Hedged Euro (net dividend reinvested)

Groupama Asset Management revises all the external data received.

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