



INFORMATION ON THE FUNDS

KEY FIGURES

AUM in M. EUR : **3,203.03**
Class C

NAV per share as of 29/12/16 : 566.07
Reference currency : EUR
Valuation frequency : Daily

CHARACTERISTICS

AMF Category : Short-Term Money Market

Type of fund : UCITS
Inception date : 10-02-98
Ticker Bloomberg : *FINENTN FP*

INVESTMENT TERM :
1 month

RISK ANALYZES (On 1 year)

	Fund	Benchmark
Volatility	0.01	0.01
Sharpe Ratio	14.63	-0.60
Tracking Error (Ex-post)	0.01	-
Information Ratio	15.56	-
WAM	46	
WAL	110	

RETURNS EVOLUTION *

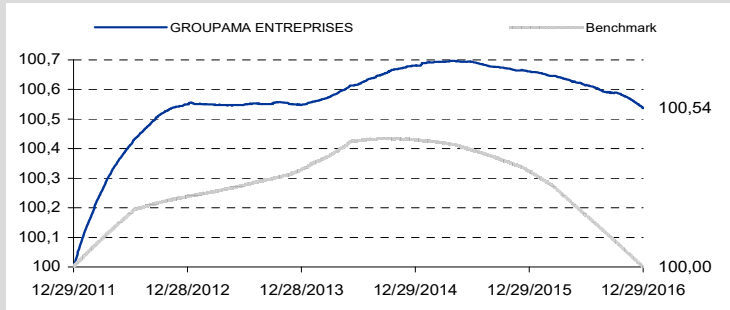
Annualised returns % (5 years)

Year	2015	2014	2013	2012	2011
Fund	-0.02	0.13	0.00	0.55	0.96
Benchmark	-0.11	0.10	0.09	0.24	0.88
Variation	0.09	0.03	-0.09	0.31	0.07

Cumulative returns in %

Period	1 month	YTD	1 year	3 years	5 years
	30-11-16	30-12-15	29-12-15	29-12-13	29-12-11
Fund	-0.02	-0.12	-0.12	-0.01	0.54
Benchmark	-0.03	-0.32	-0.32	-0.33	0.00
Variation	0.01	0.20	0.20	0.32	0.54

Returns 5 years (on a basis of 100)

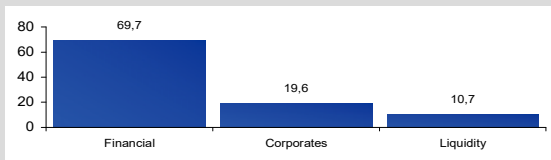


* Past performance does not guarantee future results.

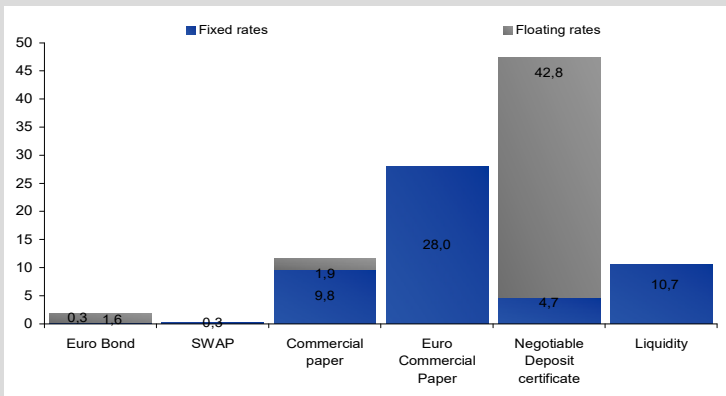
PORTFOLIO ANALYSIS as of 29/12/2016

GROUPAMA ENTREPRISES

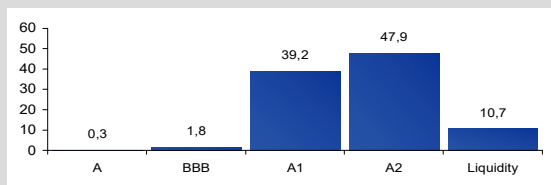
BREAKDOWN BY TYPE OF ISSUER (in % of the asset)



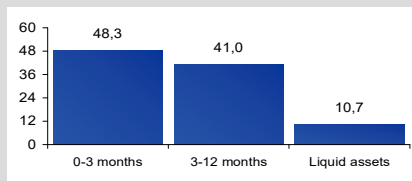
ASSET ALLOCATION (in %)



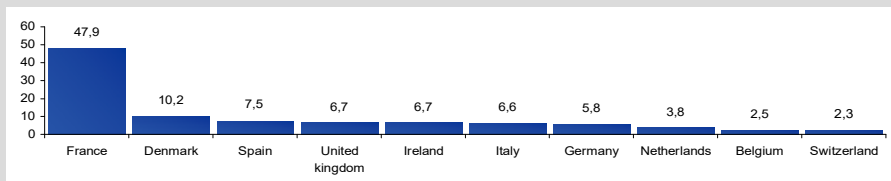
BREAKDOWN BY EQUIVALENT RATING CATEGORY * (in % of the asset)



BREAKDOWN BY MATURITY (in % of the asset)



GEOGRAPHICAL BREAKDOWN (in % of the asset)



* The fund manager uses its own analysis, which may rely on the skills of the internal credit analysis team to optimize the issuers' risk in the portfolio and on credit quality ratings issued by external entities.


Monthly Fact sheet as of 29/12/2016

ISIN N C FR0010288316

Benchmark : Capitalized EONIA

INFORMATION ON THE FUNDS
CONDITIONS OF MARKETING

Minimum initial subscription :	500 €
Following subscription :	In ten thousandths of share
Centralizer :	CACEIS BANK
Subscription conditions / repurchases :	Every day until 12 pm - NAV known - Payment D

FEES

Max subscription fees :	0.50%
Max redemption fees :	0.50%
Real management fees :	0,15 %

The detail of the fees covered by the fund is available in the funds' legal prospectus.

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LIMIT OF MODIFIED DURATION

Minimum	Maximum
0.00	0,5

Returns * history in % (5 years)

		January	February	March	April	May	June	July	August	September	October	November	December	Year
2016	Fund	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	0.00	-0.01	-0.02	-0.02	-0.12
	Benchmark	-0.02	-0.02	-0.03	-0.03	-0.03	-0.03	-0.03	-0.03	-0.03	-0.03	-0.03	-0.03	-0.32
2015	Fund	0.01	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01	0.00	0.00	-0.01	0.00	-0.02
	Benchmark	0.00	0.00	0.00	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.02	-0.11
2014	Fund	0.01	0.01	0.01	0.02	0.02	0.01	0.02	0.01	0.01	0.01	0.01	0.01	0.13
	Benchmark	0.02	0.01	0.02	0.02	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.10
2013	Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.00	0.00
	Benchmark	0.01	0.01	0.00	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.09
2012	Fund	0.11	0.08	0.07	0.07	0.05	0.04	0.04	0.03	0.03	0.02	0.01	0.01	0.55
	Benchmark	0.04	0.03	0.03	0.03	0.03	0.03	0.02	0.01	0.01	0.01	0.01	0.01	0.24

* Past performance does not guarantee future results.

Historical modifications of the benchmark (5 years)

No

Groupama Asset Management revises all the external data received.

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These documents and the latest period document can be obtained from Groupama Asset Management upon request.



GROUPAMA PRUDENCE



Monthly Fact sheet as of 30/12/2016

ISIN I C FR0010013953

Benchmark : 50% EONIA capitalized 40% Barclays Capital Euro Aggregate closing
10% MSCI World Hedged Euro (net dividend reinvested)

INFORMATION ON THE FUNDS

KEY FIGURES

AUM in M. EUR :	307.43
	Class C
NAV in M. EUR :	217.59
NAV per share as of 30/12/16 :	149.29
Reference currency :	EUR
Valuation frequency :	Daily

CHARACTERISTICS

AMF Category :	Balanced
Inception date :	16-01-01
Type of fund :	UCITS
Ticker Bloomberg :	GPRUDEN FP

INVESTMENT TERM :

Greater than 3 years

RETURNS EVOLUTION *

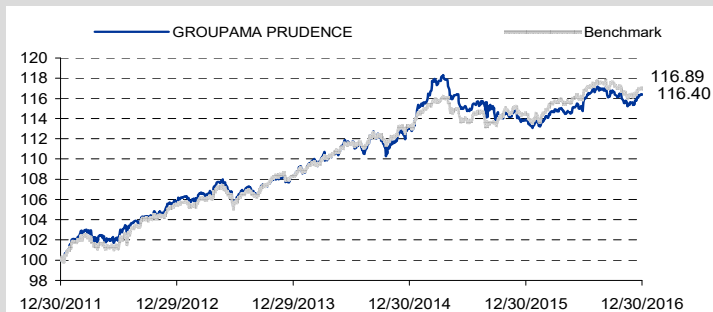
Annualised returns % (5 years)

Year	2015	2014	2013	2012	2011
Fund	0.81	4.22	2.50	5.77	-1.25
Benchmark	1.14	4.55	2.78	5.37	-0.07
Variation	-0.33	-0.33	-0.28	0.40	-1.18

Cumulative returns in %

Period	1 month	YTD	1 year	3 years	5 years
	30-11-16	31-12-15	30-12-15	30-12-13	30-12-11
Fund	0.67	2.18	2.18	7.40	16.40
Benchmark	0.47	2.07	2.04	7.92	16.89
Variation	0.21	0.11	0.14	-0.53	-0.49

Returns 5 years (on a basis of 100)



RISK ANALYZES (On 1 year)

	Fund	Benchmark
Volatility	1.98	1.86
Sharpe Ratio	1.26	1.26
Tracking Error (Ex-post)	1.00	-
Information Ratio	0.14	-

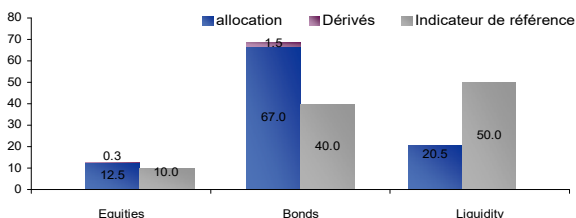
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PORTFOLIO ANALYSIS as of 30/12/2016

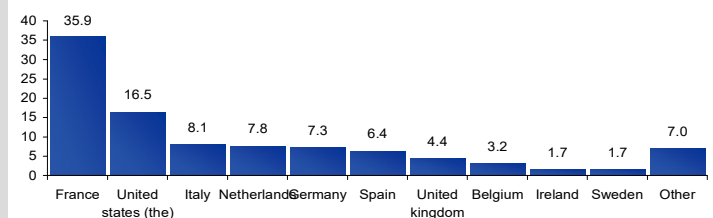
GROUPAMA PRUDENCE

Benchmark

ASSET ALLOCATION (exposure in %)



GEOGRAPHICAL BREAKDOWN (in % of the asset)



MAIN FUNDS' RETURNS *

FUNDS	% of the asset	Returns YTD 31-12-15			Returns 1 month 30-11-16		
		Fund	Benchmark	Variation	Fund	Benchmark	Variation
• GROUPAMA OBLIG EURO	18.54%	3.05%	3.32%	-0.27%	0.83%	0.55%	0.29%
• GROUPAMA CASH EQUIVALENT	17.82%	0.29%	-0.32%	0.61%	0.03%	-0.03%	0.06%
• GROUPAMA CREDIT EURO CT	13.45%	1.16%	1.56%	-0.41%	0.17%	0.10%	0.07%
• GROUPAMA CREDIT EURO	10.11%	4.19%	4.73%	-0.54%	0.69%	0.63%	0.06%
• GROUPAMA EONIA	9.33%	0.00%	-0.32%	0.33%	-0.01%	-0.03%	0.02%
• GROUPAMA ETAT EURO	9.27%	2.54%	3.23%	-0.68%	0.59%	0.66%	-0.07%
• GROUPAMA US EQUITIES	6.37%	10.77%	11.23%	-0.46%	1.90%	1.93%	-0.03%
• GROUPAMA TRESORERIE	3.49%	0.08%	-0.32%	0.40%	-0.01%	-0.03%	0.02%
• G FUND - TOTAL RETURN ALL CAP EUROPE	1.74%	-0.01%	2.58%	-2.59%	4.54%	5.84%	-1.30%
• GROUPAMA ENTREPRISES	1.58%	-0.05%	-0.32%	0.27%	-0.02%	-0.03%	0.01%



Monthly Fact sheet as of 30/12/2016

ISIN I C **FR0010013953**

Benchmark : 50% EONIA capitalized 40% Barclays Capital Euro Aggregate closing 10% MSCI World Hedged Euro (net dividend reinvested)

INFORMATION ON THE FUNDS

CONDITIONS OF MARKETING

Minimum initial subscription :	No
Following subscription :	In ten thousandths of share
Centralizer :	GROUPAMA BANQUE
Subscription conditions / repurchases :	Every day before 11 am - NAV unknown - Payment D+3

FEES

Max subscription fees :	2.75%
Max redemption fees :	No
Real management fees :	1 %

The detail of the fees covered by the fund is available in the funds' legal prospectus.

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LIMIT OF MODIFIED DURATION

Minimum	Maximum
0.00	8.00

Returns * history in % (5 years)

		January	February	March	April	May	June	July	August	September	October	November	December	Year
2016	Fund	-0.33	0.37	0.86	-0.28	0.46	0.41	1.03	0.12	-0.27	-0.64	-0.23	0.67	2.18
	Benchmark	-0.40	0.50	0.92	-0.22	0.49	0.54	0.77	-0.03	0.05	-0.74	-0.30	0.47	2.07
2015	Fund	1.93	1.13	1.04	-0.42	-0.68	-1.43	0.79	-0.01	-1.39	0.42	0.35	-0.86	0.81
	Benchmark	1.06	0.89	0.27	-0.13	-0.52	-1.25	0.97	-0.80	-0.44	1.43	0.30	-0.61	1.14
2014	Fund	0.39	0.96	0.30	0.16	0.86	0.14	0.03	0.52	0.00	-0.69	1.25	0.23	4.22
	Benchmark	0.48	0.79	0.29	0.38	0.70	0.25	0.11	0.52	0.05	-0.27	1.17	0.00	4.55
2013	Fund	0.32	-0.12	0.35	1.05	-0.01	-1.44	0.89	-0.22	0.70	0.65	0.31	0.01	2.50
	Benchmark	0.22	-0.15	0.40	1.05	-0.04	-1.12	0.79	-0.16	0.85	0.89	0.33	-0.28	2.78
2012	Fund	1.47	1.11	0.03	-0.17	-0.51	0.16	1.29	0.06	0.77	0.24	1.02	0.18	5.77
	Benchmark	1.12	0.97	-0.19	-0.24	-0.47	-0.02	1.52	0.49	0.79	0.29	0.71	0.32	5.37

Historical modifications of the benchmark (5 years)

- 01/10/2011 - 01/07/2012 : 60% EONIA capitalized d-1 10% JPM GBI Global Hedged closing d-1 10% MSCI Euro closing (net dividend reinvested) d-1 20% EuroMTS 7-10 years closing d-1
- Since the 02/07/2012 : 60% EONIA capitalized d-1 10% JPM GBI Global Hedged closing d-1 10% MSCI Euro closing (net dividend reinvested) d-1 20% EuroMTS 7-10 years closing d-1
- Since the 10/03/2016 : 50% EONIA capitalized 40% Barclays Capital Euro Aggregate closing 10% MSCI World Hedged Euro (net dividend reinvested)

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GROUPAMA EQUILIBRE



Monthly Fact sheet as of 30/12/2016

ISIN I C **FR0010013961**

Benchmark : 50% Barclays Capital Euro Aggregate closing 50% MSCI World closing Loc Crncy (net dividend reinvested)

INFORMATION ON THE FUNDS

KEY FIGURES

AUM in M. EUR :	734.32
NAV in M. EUR :	411.01
NAV per share as of 30/12/16 :	178.60
Reference currency :	EUR
Valuation frequency :	Daily

CHARACTERISTICS

AMF Category :	Balanced
Inception date :	16-01-01
Type of fund :	UCITS
Ticker Bloomberg :	GPEQUIL FP

INVESTMENT TERM :

Greater than 5 years

RISK ANALYZES (On 1 year)

	Fund	Benchmark
Volatility	7.28	6.59
Sharpe Ratio	0.91	0.87
Tracking Error (Ex-post)	3.23	-
Information Ratio	0.27	-

RETURNS EVOLUTION *

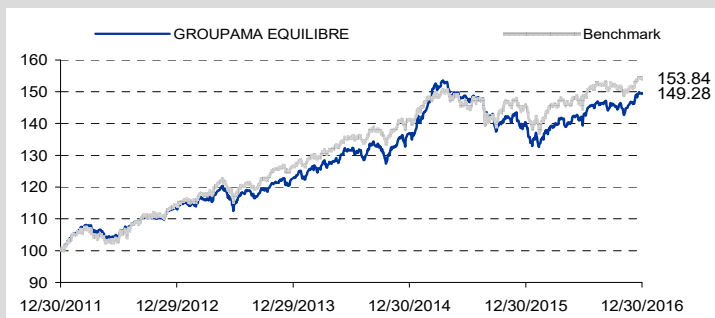
Annualised returns % (5 years)

Year	2015	2014	2013	2012	2011
Fund	2.64	11.07	8.83	12.99	-6.40
Benchmark	3.27	11.33	11.18	13.87	-2.63
Variation	-0.63	-0.25	-2.35	-0.89	-3.77

Cumulative returns in %

Period	1 month	YTD	1 year	3 years	5 years
	30-11-16	31-12-15	30-12-15	30-12-13	30-12-11
Fund	1.71	6.48	6.29	21.50	49.28
Benchmark	1.60	5.69	5.43	21.58	53.84
Variation	0.12	0.79	0.86	-0.07	-4.56

Returns 5 years (on a basis of 100)



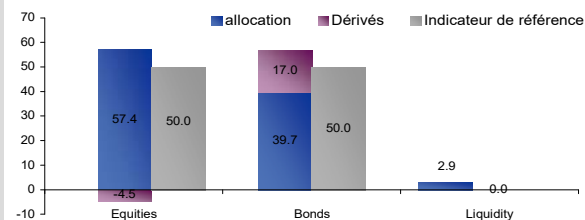
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PORTFOLIO ANALYSIS as of 30/12/2016

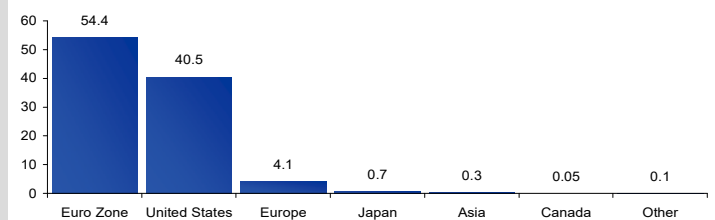
GROUPAMA EQUILIBRE

Benchmark

ASSET ALLOCATION (exposure in %)



GEOGRAPHICAL BREAKDOWN (in % of the asset)



MAIN FUNDS' RETURNS *

FUNDS	% of the asset	Returns YTD 31-12-15			Returns 1 month 30-11-16		
		Fund	Benchmark	Variation	Fund	Benchmark	Variation
• GROUPAMA OBLIG EURO	12.61%	3.33%	3.32%	0.01%	0.85%	0.55%	0.31%
• AMERI-GAN	7.39%	11.24%	14.55%	-3.32%	2.25%	2.51%	-0.26%
• G FUND - TOTAL RETURN ALL CAP EUROPE	7.33%	0.34%	2.58%	-2.23%	4.57%	5.84%	-1.27%
• GROUPAMA US EQUITIES	3.54%	11.16%	11.23%	-0.07%	1.93%	1.93%	0.00%
• GROUPAMA ETAT EURO	2.74%	2.91%	3.23%	-0.32%	0.62%	0.66%	-0.04%
• GROUPAMA ETAT EURO ISR	2.64%	-3.38%	-3.21%	-0.17%	0.64%	0.66%	-0.02%
• GROUPAMA JAPON STOCK	0.66%	6.09%	6.17%	-0.08%	1.56%	1.55%	0.01%
• GROUPAMA EONIA	0.59%	0.00%	-0.32%	0.33%	-0.01%	-0.03%	0.02%



Monthly Fact sheet as of 30/12/2016

ISIN I C **FR0010013912**

Benchmark : 20% Barclays Capital Euro Aggregate closing 80% MSCI World Hedged Euro (net dividend reinvested)

INFORMATION ON THE FUNDS

KEY FIGURES

AUM in M. EUR :	334.47
NAV in M. EUR :	145.45
NAV per share as of 30/12/16 :	128.05
Reference currency :	EUR
Valuation frequency :	Daily

CHARACTERISTICS

AMF Category :	International equities
Inception date :	16-01-01
Type of fund :	UCITS
Ticker Bloomberg :	GPDYNAM FP

INVESTMENT TERM :

Greater than 5 years

RISK ANALYZES (On 1 year)

	Fund	Benchmark
Volatility	11.45	10.11
Sharpe Ratio	0.38	0.66
Tracking Error (Ex-post)	4.90	-
Information Ratio	-0.46	-

RETURNS EVOLUTION *

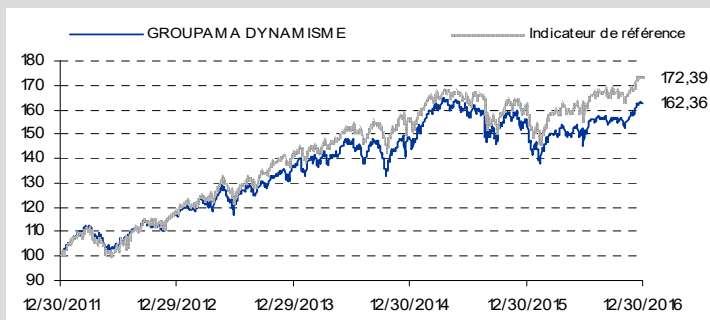
Annualised returns % (5 years)

Year	2015	2014	2013	2012	2011
Fund	5.14	7.80	18.40	15.87	-12.03
Benchmark	3.84	9.39	21.31	17.14	-9.27
Variation	1.30	-1.59	-2.91	-1.26	-2.77

Cumulative returns in %

Period	1 month	YTD	1 year	3 years	5 years
	30-11-16	31-12-15	30-12-15	30-12-13	30-12-11
Fund	2.32	4.40	4.10	18.35	62.36
Benchmark	2.23	6.80	6.34	21.22	72.39
Variation	0.09	-2.39	-2.24	-2.87	-10.03

Returns 5 years (on a basis of 100)



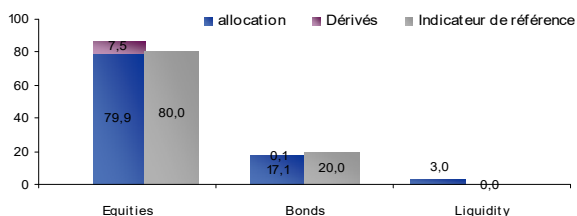
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PORTFOLIO ANALYSIS as of 30/12/2016

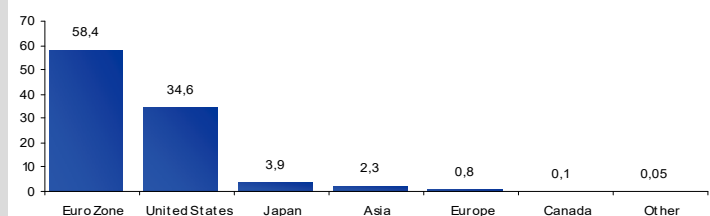
GROUPAMA DYNAMISME

Benchmark

ASSET ALLOCATION (exposure in %)



GEOGRAPHICAL BREAKDOWN (in % of the asset)



MAIN FUNDS' RETURNS *

FUNDS	% of the asset	Returns YTD			Returns 1 month		
		31-12-15			30-11-16		
		Fund	Benchmark	Variation	Fund	Benchmark	Variation
• AMERI-GAN	11.00%	10.17%	14.55%	-4.39%	2.17%	2.51%	-0.34%
• GROUPAMA OBLIG EURO	10.24%	3.05%	3.32%	-0.27%	0.83%	0.55%	0.29%
• GROUPAMA US EQUITIES	9.47%	10.77%	11.23%	-0.46%	1.90%	1.93%	-0.03%
• GROUPAMA EURO STOCK	5.45%	0.55%	4.49%	-3.94%	5.91%	6.94%	-1.02%
• GROUPAMA JAPON STOCK	3.88%	5.31%	6.17%	-0.86%	1.50%	1.55%	-0.05%
• GROUPAMA ASIE	2.09%	8.06%	9.95%	-1.89%	-0.80%	-0.55%	-0.25%
• GROUPAMA EONIA	0.60%	0.00%	-0.32%	0.33%	-0.01%	-0.03%	0.02%



Monthly Fact sheet as of 30/12/2016

ISIN I C **FR0010013912**

Benchmark : 20% Barclays Capital Euro Aggregate closing 80% MSCI World Hedged Euro (net dividend reinvested)

INFORMATION ON THE FUNDS

CONDITIONS OF MARKETING

Minimum initial subscription : No
 Following subscription : In ten thousandths of share
 Centralizer : GROUPAMA BANQUE
 Subscription conditions / repurchases : Every day before 11 am - NAV unknown - Payment D+3

FEES

Max subscription fees : 2.75%
 Max redemption fees : No
 Real management fees : 1,35 %

The detail of the fees covered by the fund is available in the funds' legal prospectus.

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LIMIT OF MODIFIED DURATION

Minimum	Maximum
0.00	3.00

Returns * history in % (5 years)

		January	February	March	April	May	June	July	August	September	October	November	December	Year
2016	Fund	-6.35	0.37	3.37	0.01	1.23	-1.53	3.61	0.21	-0.04	-0.71	2.23	2.32	4.40
	Benchmark	-6.40	1.24	4.08	0.48	1.55	-0.81	3.40	0.25	0.11	-0.95	1.82	2.23	6.80
2015	Fund	2.77	4.94	1.38	0.24	0.48	-3.23	1.45	-3.73	-4.72	7.50	0.86	-2.19	5.14
	Benchmark	1.85	4.25	0.38	0.69	0.63	-3.31	2.24	-4.86	-4.83	8.55	0.62	-1.64	3.84
2014	Fund	-1.51	3.99	0.35	0.18	2.60	0.52	-1.09	0.82	-0.76	-2.39	5.03	0.05	7.80
	Benchmark	-1.25	3.20	0.43	1.18	2.28	0.67	-0.15	0.67	0.00	-1.71	4.98	-1.10	9.39
2013	Fund	3.52	-0.29	1.41	1.95	2.74	-4.55	4.78	-1.21	3.29	2.35	2.52	0.84	18.40
	Benchmark	4.22	-0.92	1.71	3.14	2.53	-4.24	4.30	-0.81	4.16	3.42	1.75	0.59	21.31
2012	Fund	4.58	5.02	0.51	-1.00	-5.85	0.36	5.38	1.25	2.60	-0.38	2.62	0.27	15.87
	Benchmark	4.40	4.50	-0.27	-1.59	-5.71	1.17	5.72	1.69	3.28	-0.01	1.93	1.33	17.14

Historical modifications of the benchmark (5 years)

- 30/09/2011 - 01/07/2012 : 40% MSCI Euro closing (net dividend reinvested) d-1 20% EuroMTS 7-10 years closing d-1 40% MSCI World closing (net dividend reinvested) d-1
 - 01/07/2012 - 14/01/2015 : 40% MSCI Euro closing (net dividend reinvested) d-1 40% MSCI World Loc Crncy closing (net dividend reinvested) d-1 20% EuroMTS 7-10 years closing d-1
 - 15/01/2015 - 09/03/2016 : 20% Barclays Capital Euro Aggregate closing d-1 80% MSCI World closing Local Currency (net dividend reinvested) d-1
 - Since the 10/03/2016 : 20% Barclays Capital Euro Aggregate closing 80% MSCI World Hedged Euro (net dividend reinvested)

Groupama Asset Management revises all the external data received.

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These documents and the latest period document can be obtained from Groupama Asset Management upon request.