



Monthly Report as of 29/05/2020

KEY FIGURES

| | |
|--------------------------------|-----------|
| AUM : | 90,43 M € |
| NAV : | 90,39 M € |
| VL garantie au 29/05/2020 | 90,47 |
| NAV per share as of 29/05/20 : | 95,9 |
| Reference currency : | EUR |
| Valuation frequency : | Daily |

INFORMATION ON THE FUND

Characteristics

| | |
|--------------------|------------|
| ECB Category : | Mixtes |
| Type of fund : | UCITS |
| Inception date : | 19/06/2019 |
| Ticker Bloomberg : | GPAP85N FP |

Investment term

5 years

Terms and conditions

| | |
|---|---|
| Minimum initial subscription : | - |
| Following subscription : | In thousandths of share |
| Centralizer : | CACEIS BANK |
| Subscription conditions / repurchases : | Every day until 11:00 - NAV per share unknown - Payment D+3 |

Fees

| | |
|------------------------------------|-------|
| Maximum subscription fees : | 4,00% |
| Maximum redemption fees : | - |
| Maximum direct management fees : | 1,20% |
| Maximum indirect management fees : | 1,00% |

The detail of the fees covered by the fund is available in the funds' legal prospectus.

LIMIT OF MODIFIED DURATION

| Minimum | Maximum |
|---------|---------|
| 0,0 | 8,0 |

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RETURNS EVOLUTION*

GROUPAMA SELECTION PROTECT 85 N

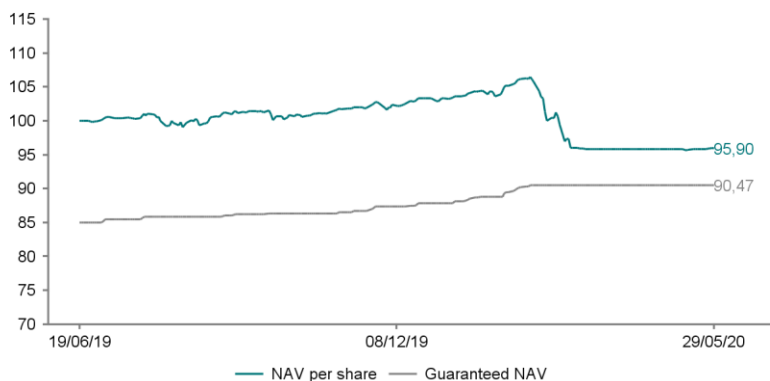
Net annual returns % (5 years)

| Year |
|------|
| Fund |

Net cumulative returns in %

| Period | 1 month | 3 months | YTD | Since inception |
|--------|----------|----------|----------|-----------------|
| | 30/04/20 | 28/02/20 | 31/12/19 | 19/06/19 |
| Fund | 0,06 | -4,10 | -6,76 | -4,10 |

Change in net asset value since inception



* Past performance does not guarantee future results.

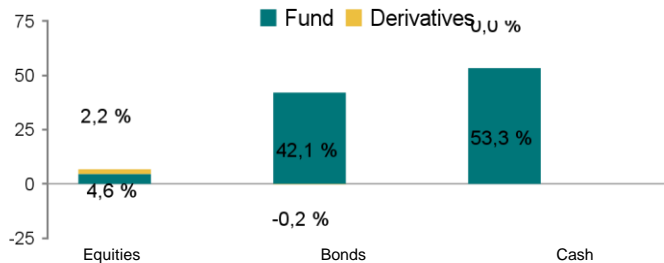
RISK ANALYSIS (on 1 year)

| | Fund |
|--------------------------|-------|
| Volatility | 7,60 |
| Sharpe Ratio | -0,53 |
| Tracking Error (Ex-post) | 0,00 |
| Information Ratio | 0,00 |
| Beta | 0,00 |



PORTFOLIO ANALYSIS as of 29/05/2020

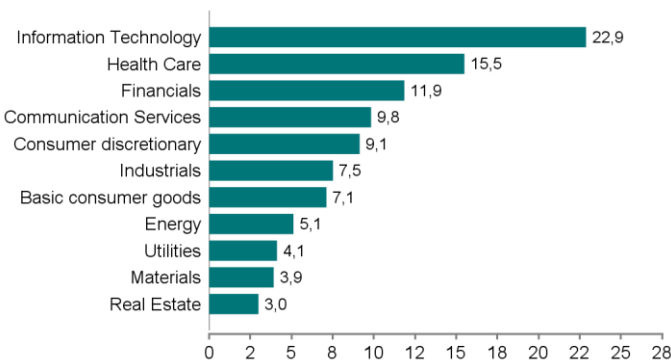
ALLOCATION BY ASSET CLASS (AS % OF EXPOSURE)



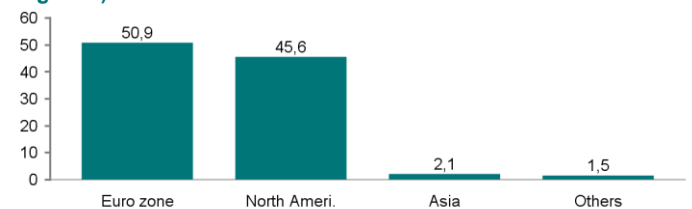
5 HIGHEST GUARANTEED NET ASSET VALUES

| Date | NAV per share | Guaranteed NAV |
|---------------|---------------|----------------|
| 19 févr. 2020 | 106,44 | 90,47 |
| 17 févr. 2020 | 106,26 | 90,32 |
| 14 févr. 2020 | 106,12 | 90,2 |
| 13 févr. 2020 | 106,05 | 90,14 |
| 12 févr. 2020 | 105,95 | 90,06 |

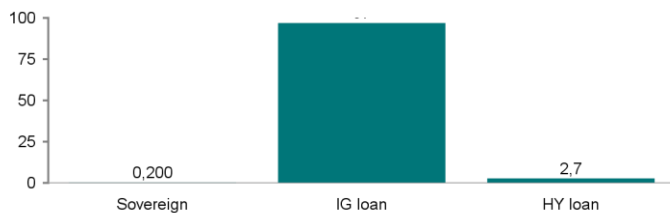
SECTOR BREAKDOWN (in % of the asset of the Equity part)



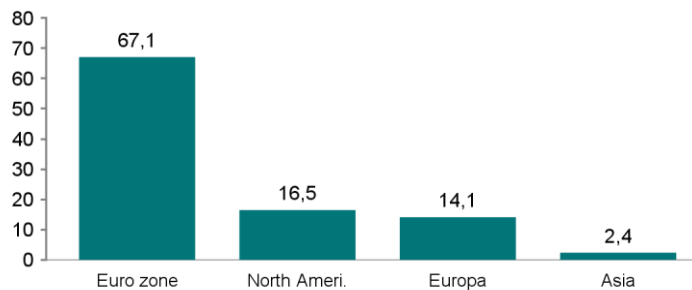
GEOGRAPHIC DISTRIBUTION (in % of exposure of the equity segment)



BREAKDOWN BY TYPE OF ISSUER (in % of fixed income segment)



GEOGRAPHIC DISTRIBUTION (in % of exposure of the fixed income segment)



RETURNS * HISTORY IN % (5 YEARS)

| | | January | February | March | April | May | June | July | August | September | October | November | December | Year |
|------|------|---------|----------|-------|-------|------|------|------|--------|-----------|---------|----------|----------|------|
| 2020 | Fund | 0,74 | -3,48 | -4,17 | 0,01 | 0,06 | | | | | | | | |
| 2019 | Fund | | | | | | | 0,57 | 0,10 | 0,91 | -0,44 | 1,48 | 0,28 | |

* Past performance does not guarantee future results.