GROUPAMA PRUDENCE N

OPC d'OPC

ISIN Code Share N : **FR0010013953**

Monthly Report as of 30/09/2021

Benchmark : 50% EONIA capitalised 40% Bloomberg Euro Aggregate closing 10% MSCI World Hedged Euro (net dividend reinvested)

KEY FIGURES

AUM :	448,95 M €
NAV :	260,13 M €
NAV per share as of 30/09/21 :	155,46
Reference currency :	EUR
Valuation frequency :	Daily

INFORMATION ON THE FUND

Characteristics

AMF Category :	Diversified
Type of fund :	UCITS
Inception date :	16/01/2001
Ticker Bloomberg :	GPRUDEN FP

Investment term

Greater than 3 years

Terms and conditions

Minimum initial subscription :	-
Following subscription :	In ten thousandths of share
Centralizer :	CACEIS BANK
Subscription conditions / repurchases :	Every day until 11:00 - NAV per share unknown - Payment D+3

Fees

Maximum subscription fees :	2,75%
Maximum redemption fees :	-
Maximum direct management fees :	1,15%
Maximum indirect management fees :	0,15%

The detail of the fees covered by the fund is available in the funds' legal prospectus.

LIMIT OF MODIFIED DURATION

Minimum	Maximum
0,0	8,0

RETURNS EVOLUTION*

GROUPAMA PRUDENCE N Benchmark

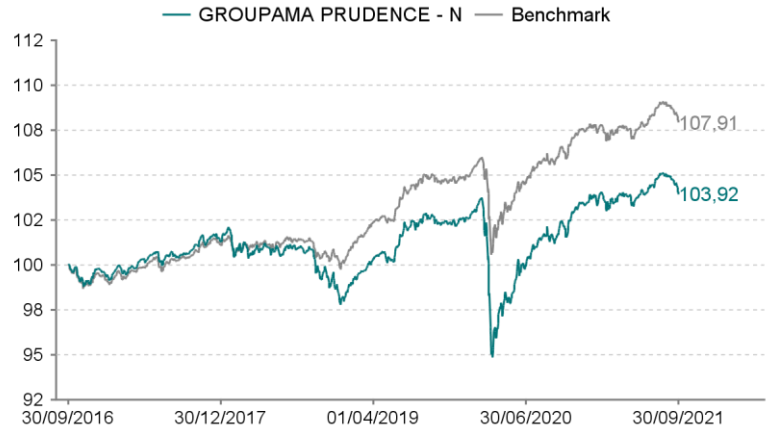
Net annual returns % (5 years)

Year	2020	2019	2018	2017	2016
Fund	**1,09**	**4,28**	**-3,08**	**1,51**	**2,18**
Benchmark	2,78	4,52	-0,91	1,68	2,07
Excess return	-1,69	-0,24	-2,16	-0,17	0,11

Net cumulative returns in %

Period	1 month 31/08/21	3 months 30/06/21	YTD 31/12/20	1 year 30/09/20	3 years 28/09/18	5 years 30/09/16
Fund	**-0,92**	**-0,16**	**0,41**	**2,39**	**3,06**	**3,92**
Benchmark	-0,83	-0,01	0,27	1,92	6,51	7,91
Excess return	-0,09	-0,15	0,14	0,47	-3,46	-3,98

Returns 5 years (on a basis of 100)



* Past performance does not guarantee future results.

RISK ANALYSIS (on 1 year)

	Fund	Benchmark
Volatility	2,14	1,76
Sharpe Ratio	1,29	1,34
Tracking Error (Ex-post)	0,55	-
Information Ratio	0,79	-
Beta	1,20	-

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GROUPAMA PRUDENCE N

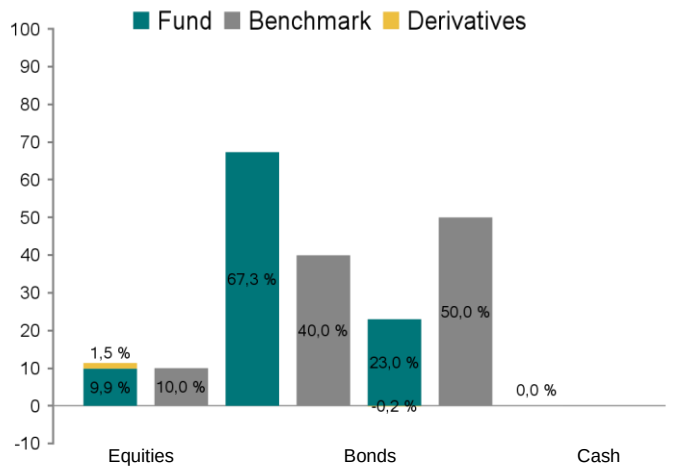
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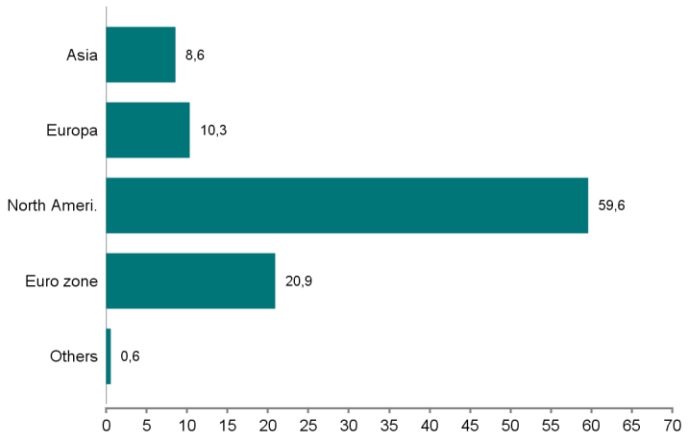
PORTFOLIO ANALYSIS as of 30/09/2021

GROUPAMA PRUDENCE N Benchmark

ASSET ALLOCATION (exposure in %)



GEOGRAPHICAL BREAKDOWN (in % of the exposure of the Equity part)



MAIN INTERNAL FUNDS' RETURNS

Fund	% of the asset	Fund YTD returns	Benchmark YTD returns	Excess return	Fund MTD returns	Benchmark MTD returns	Excess return
GROUPAMA TRESORERIE - IC	17,04%	-0,35%	-0,36%	0,02%	-0,04%	-0,04%	-0,00%
GROUPAMA ULTRA SHORT TERM BOND - IC	17,04%	0,04%	-0,36%	0,40%	-0,01%	-0,04%	0,03%
GROUPAMA CREDIT EURO CT - OC	14,15%	0,40%	0,25%	0,15%	-0,03%	-0,07%	0,04%
GROUPAMA OBLIG EURO - O	14,03%	-1,73%	-2,29%	0,56%	-0,99%	-1,07%	0,08%
GROUPAMA CREDIT EURO - O	5,84%	0,09%	-0,31%	0,40%	-0,58%	-0,64%	0,07%

RETURNS * HISTORY IN % (5 YEARS)

		January	February	March	April	May	June	July	August	September	October	November	December	Year
2021	**Fund**	**-0,21**	**-0,28**	**0,55**	**0,19**	**-0,05**	**0,37**	**0,68**	**0,08**	**-0,92**				**0,41**
	Benchmark	-0,28	-0,38	0,44	0,09	0,05	0,37	0,77	0,05	-0,83				0,27
2020	**Fund**	**0,54**	**-1,31**	**-5,23**	**2,28**	**0,62**	**0,92**	**0,95**	**0,60**	**-0,07**	**0,01**	**1,54**	**0,42**	**1,09**
	Benchmark	0,74	-0,70	-2,66	1,50	0,53	0,60	0,70	0,38	0,09	0,01	1,26	0,37	2,78
2019	**Fund**	**1,08**	**0,34**	**0,65**	**0,49**	**-0,57**	**1,52**	**0,71**	**0,40**	**-0,10**	**-0,28**	**0,01**	**-0,05**	**4,28**
	Benchmark	1,07	0,27	0,78	0,39	-0,29	1,30	0,67	0,53	-0,01	-0,22	0,04	-0,10	4,52
2018	**Fund**	**0,34**	**-0,66**	**-0,29**	**0,18**	**-0,23**	**-0,04**	**0,40**	**-0,07**	**-0,07**	**-1,35**	**-0,14**	**-1,16**	**-3,08**
	Benchmark	0,16	-0,34	0,16	0,07	-0,18	0,19	0,20	0,00	-0,06	-0,74	0,18	-0,56	-0,91
2017	**Fund**	**-0,66**	**0,83**	**-0,13**	**0,34**	**0,27**	**-0,27**	**0,26**	**0,13**	**0,13**	**0,74**	**0,07**	**-0,22**	**1,51**
	Benchmark	-0,49	0,71	-0,12	0,28	0,30	-0,24	0,22	0,30	0,05	0,62	0,20	-0,16	1,68

* Past performance does not guarantee future results.

HISTORICAL MODIFICATIONS OF THE BENCHMARK (5 YEARS)

10/03/2016 - 24/08/2021	50% EONIA capitalized 40% Barclays Capital Euro Aggregate closing 10% MSCI World Hedged Euro (net dividend reinvested)
24/08/2021	50% EONIA capitalised 40% Bloomberg Euro Aggregate closing 10% MSCI World Hedged Euro (net dividend reinvested)

Groupama Asset Management revises all the external data received.
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