

Monthly Fact sheet as of 31/12/2014

ISIN C **FR0010013953**

Benchmark : 60% EONIA capitalized d-1 10% JPM GBI Global Hedged closing d-1 10% MSCI Euro closing (net dividend reinvested) d-1 20% EuroMTS 7-10 years closing d-1



INFORMATION ON THE FUNDS

KEY FIGURES

	Class C
NAV in M. EUR :	105,10
NAV per share as of 31/12/14 :	144,92
Reference currency :	EUR
Valuation frequency :	Daily

CHARACTERISTICS

AMF Category :	Balanced
Inception date :	16/1/2001

Type of fund :	UCITS
Ticker Bloomberg :	GPRUDEN

INVESTMENT TERM :

Greater than 2 years

RISK ANALYZES (On 1 year)

	Fund	Benchmark
Volatility	2,66	1,84
Sharpe Ratio	1,55	2,42
Tracking Error (Ex-post)	1,10	-
Information Ratio	-0,30	-

RETURNS EVOLUTION *

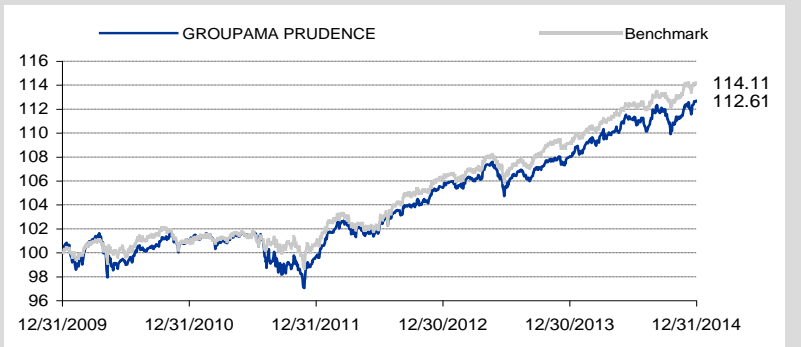
Annualised returns % (5 years)

Year	2013	2012	2011	2010	2009
Fund	2,50	5,77	-1,25	0,92	6,87
Benchmark	2,78	5,37	-0,07	0,85	3,95
Variation	-0,28	0,40	-1,18	0,08	2,92

Cumulative returns in %

Period	1 month	YTD	1 year	3 years	5 years
	28/11/14	31/12/13	31/12/13	30/12/11	31/12/09
Fund	0,23	4,22	4,22	12,99	12,61
Benchmark	0,00	4,55	4,55	13,23	14,11
Variation	0,23	-0,33	-0,33	-0,24	-1,50

Returns 5 years (on a basis of 100)



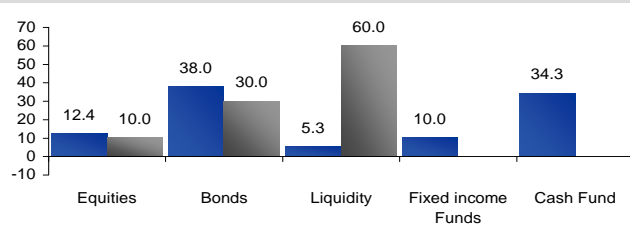
* Past performance does not guarantee future results.

PORTFOLIO ANALYSIS as of 31/12/2014

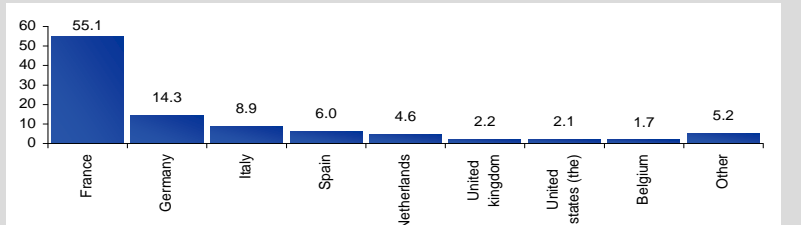
GROUPAMA PRUDENCE

Benchmark

ASSET ALLOCATION (in %)



GEOGRAPHICAL BREAKDOWN (in % of the asset)



MAIN FUNDS' RETURNS *

FUNDS	% of the asset	Returns YTD			Returns 1 month		
		31/12/13			30/11/14		
		Fund	Benchmark	Variation	Fund	Benchmark	Variation
• GROUPAMA ETAT EURO	20,01%	13,45%	13,30%	0,15%	1,12%	0,95%	0,17%
• GROUPAMA EONIA	17,92%	0,14%	0,10%	0,04%	0,00%	0,00%	0,01%
• GROUPAMA CREDIT EURO CT	15,90%	2,43%	2,38%	0,05%	0,13%	0,11%	0,02%
• GROUPAMA ENTREPRISES	15,29%	0,25%	0,10%	0,15%	0,01%	0,00%	0,02%
• GROUPAMA EURO EQUITIES	12,25%	-2,35%	0,00%	-2,35%	-2,56%	0,00%	-2,56%
• G FUND - ALPHA FIXED INCOME	2,30%	1,43%	0,10%	1,33%	0,13%	0,00%	0,13%
• GROUPAMA AVENIR EURO	0,45%	11,21%	3,75%	7,46%	1,65%	0,32%	1,33%
• GROUPAMA TRESORERIE	0,39%	0,46%	0,10%	0,36%	0,02%	0,00%	0,02%



Monthly Fact sheet as of 31/12/2014

ISIN C **FR0010013953**

Benchmark : 60% EONIA capitalized d-1 10% JPM GBI Global Hedged closing d-1 10% MSCI Euro closing (net dividend reinvested) d-1 20% EuroMTS 7-10 years closing d-1

INFORMATION ON THE FUNDS

CONDITIONS OF MARKETING

Minimum initial subscription : No
 Following subscription : In ten thousandths of share
 Centralizer : GROUPAMA BANQUE
 Subscription conditions / repurchases : Every day before 11 am - NAV unknown - Payment D+3

FEES

Max subscription fees : 2,75%
 Max redemption fees : No
 Real management fees : 1.2 %

The detail of the fees covered by the fund is available in the funds' legal prospectus.

CONTACTS

ITALY- Groupama Asset Management SGR - Rome
 Alberico POTENZA - General Manager
 +39 06 80 66 02 61- apotenza@groupama-am.it
 Fabrizio SALVI
 +39 06 80.80.361- fsalvi@groupama-am.it
 Dario CARFIZZI
 +39 06 8534.4043- dcarfizzi@groupama-am.it

SPAIN - Portugal - ANDORRA - Groupama Asset Management - Madrid
 Iván DIEZ SAINZ - Country Manager
 +34 91 284 47 78 - idiezsainz@groupama-am.es
 Jorge DIAZ SAN SEGUNDO
 +34 91 284 47 78 - jdiaz@groupama-am.es

LUXEMBOURG, BELGIUM - Groupama Asset Management - Paris
 Matthieu PAINTURAUD
 +33 1 44 56 77 72 - mpainturaud@groupama-am.com

SWITZERLAND- Groupama Asset Management
 Gaspard Theysset
 +33 1 44 56 66 65 - Gtheysset@groupama-am.com

Group relationship
 Jean Louis Autant
 +33 1 44 56 77 16 - JLAutant@groupama-am.com
 Corinne Foucoin
 +33 1 44 56 79 07 - cfoucoin@groupama-am.com
 Eric Mathieu
 +33 1 44 56 57 64 - emathieu@groupama-am.com

LIMIT OF MODIFIED DURATION

Minimum	Maximum
2,00	8,00

Returns * history in % (5 years)

		January	February	March	April	May	June	July	August	September	October	November	December	Year
2014	Fund	0,39	0,96	0,30	0,16	0,86	0,14	0,03	0,52	0,00	-0,69	1,25	0,23	4,22
	Benchmark	0,48	0,79	0,29	0,38	0,70	0,25	0,11	0,52	0,05	-0,27	1,17	0,00	4,55
2013	Fund	0,32	-0,12	0,35	1,05	-0,01	-1,44	0,89	-0,22	0,70	0,65	0,31	0,01	2,50
	Benchmark	0,22	-0,15	0,40	1,05	-0,04	-1,12	0,79	-0,16	0,85	0,89	0,33	-0,28	2,78
2012	Fund	1,47	1,11	0,03	-0,17	-0,51	0,16	1,29	0,06	0,77	0,24	1,02	0,18	5,77
	Benchmark	1,12	0,97	-0,19	-0,24	-0,47	-0,02	1,52	0,49	0,79	0,29	0,71	0,32	5,37
2011	Fund	0,16	0,38	-0,51	0,33	0,28	-0,08	-0,41	-1,41	-0,55	0,54	-1,83	1,90	-1,25
	Benchmark	0,30	0,26	-0,16	0,20	0,16	-0,12	-0,33	-0,11	-0,46	0,58	-1,85	1,49	-0,07
2010	Fund	-0,82	-0,16	2,14	-0,89	-1,09	0,02	1,05	-0,05	0,47	0,54	-1,05	0,84	0,92
	Benchmark	-0,40	0,18	1,10	-0,51	-0,21	-0,34	0,92	0,26	0,54	0,17	-1,37	0,52	0,85

Historical modifications of the benchmark (5 years)

- 31/07/2008 - 21/03/2011 : 10% SBF 250 closing D-1 10%JPM GBI GH. closing D-1 20% EuroMTS 7-10 years closing D-1 60% capitalized EONIA D-1
 - 21/03/2011 - 30/09/2011 : 10% CAC All-Tradable closing D-1 10% JPM GBI GH. closing D-1 20% EuroMTS 7-10 years closing D-1 60% capitalized EONIA D-1
 - 01/10/2011 - 01/07/2012 : 60% EONIA capitalized d-1 10% JPM GBI Global Hedged closing d-1 10% MSCI Euro closing (net dividend reinvested) d-1 20% EuroMTS 7-10 years closing d-1
 - Since the 02/07/2012 : 60% EONIA capitalized d-1 10% JPM GBI Global Hedged closing d-1 10% MSCI Euro closing (net dividend reinvested) d-1 20% EuroMTS 7-10 years closing d-1

Groupama Asset Management revises all the external data received.

The information contained in this document is provided purely for information purposes. Please consult the sales teams at Groupama Asset Management and its subsidiaries for a personalised recommendation. Any unauthorised use or distribution of this document, either in whole or in part, by any means whatsoever, is prohibited. Groupama Asset Management and its subsidiaries cannot be held responsible in the event of any alteration, deletion or falsification of the information contained in this document. The information contained in this publication is based on sources which we consider to be reliable. However, we cannot guarantee that it will be totally precise, complete, valid or relevant. This non-contractual document by no means constitutes a recommendation, a request for a bid or a purchase, sale or arbitration offer and must under no circumstances be interpreted as such. All investors must consult the fund prospectus/regulations or key investor information document (KIID) prior to any investment.

These documents and the latest period document can be obtained from Groupama Asset Management upon request.